

PMEX UPDATE

BUY	
	CRUDE10-JA25
70.14	2.02%
Expiry	18/Dec/24
Remaining	27 Days
Entry	70.02 - 70.08
Stoploss	69.52
Take Profit	70.48 - 70.81

BUY	
	NGAS1K-DE24
3.3830	5.95%
Expiry	25/Nov/24
Remaining	4 Days
Entry	3.277 - 3.299
Stoploss	3.24
Take Profit	3.344 - 3.375

BUY	
	GO10Z-DE24
2,673.25	0.81%
Expiry	26/Nov/24
Remaining	5 Days
Entry	2671 - 2672
Stoploss	2662.80
Take Profit	2682 - 2687

BUY	
	SL10-DE24
31.09	0.27%
Expiry	26/Nov/24
Remaining	5 Days
Entry	31.351 - 31.423
Stoploss	31.16
Take Profit	31.624 - 31.784

SELL	
	PLATINUM5-JA24
963.60	-0.23%
Expiry	18/Dec/24
Remaining	27 Days
Entry	957 - 956
Stoploss	962.00
Take Profit	952 - 947

BUY	
	COPPER-DE24
4.1255	-0.72%
Expiry	26/Nov/24
Remaining	5 Days
Entry	4.1741 - 4.1764
Stoploss	4.15
Take Profit	4.2046 - 4.2218

SELL	
	ICOTTON-DE24
#N/A	#N/A
Expiry	22/Nov/24
Remaining	1 Days
Entry	70.72 - 70.67
Stoploss	70.92
Take Profit	70.33 - 70.11

BUY	
	DJ-DE24
43,589	0.17%
Expiry	19/Dec/24
Remaining	28 Days
Entry	43556 - 43582
Stoploss	43425.51
Take Profit	43717 - 43793

BUY	
	SP500-DE24
5,939	0.01%
Expiry	19/Dec/24
Remaining	28 Days
Entry	5935 - 5938
Stoploss	5917.30
Take Profit	5951 - 5957

BUY	
	NSDQ100-DE24
20,721	-0.14%
Expiry	19/Dec/24
Remaining	28 Days
Entry	20735 - 20765
Stoploss	20658.26
Take Profit	20816 - 20864

SELL	
	GOLDUSDJPY-DE24
154.53	-0.58%
Expiry	26/Nov/24
Remaining	5 Days
Entry	154.23 - 154.17
Stoploss	154.58
Take Profit	153.86 - 153.65

SELL	
	GOLDEURUSD-DE24
1.0520	-0.22%
Expiry	26/Nov/24
Remaining	5 Days
Entry	1.0511 - 1.0507
Stoploss	1.05
Take Profit	1.0493 - 1.0486

Major Headlines

Oil up on Russia-Ukraine missile exchange, outweighing stocks
Oil prices rose on Thursday as Russia and Ukraine launched missiles at each other, overshadowing the impact of a bigger-than-expected increase in U.S. crude inventories. Brent crude futures rose 96 cents, or 1.3%, to \$73.77 as of 1017 GMT. U.S. West Texas Intermediate crude futures rose 99 cents, or 1.4%, to \$69.74. Prices had earlier risen by more than \$1. Ukraine fired British cruise missiles into Russia on Wednesday, the latest Western weapon it has been permitted to use. [see more...](#)

Gold: These Are the Key Levels to Watch For Now
gold rose over the previous four trading sessions and reached at the significant resistance at 50 DMA in the daily chart. There is no doubt that the current geo-political circumstances are likely to favor gold bulls. However, if trump's expected policies keep favoring the US dollar, the upside may be limited. Against this backdrop, the yellow metal has been stuck [see more...](#)

U.S. stocks mixed at close of trade; Dow Jones Industrial
U.S. stocks were mixed after the close on Wednesday, as gains in the Healthcare, Oil & Gas and Telecoms sectors led shares higher while losses in the Financials, Technology and Consumer Services sectors led shares lower. At the close in NYSE, the Dow Jones Industrial Average gained 0.32%, while the S&P 500 index gained 0.00%, and the NASDAQ Composite index fell 0.11%. The best performers of the session on the Dow Jones Industrial Average [see more...](#)

USD/JPY: Decline is likely limited to a test of 154.35 – UOB
We did not anticipate the sharp rise in USD that reached 155.88 (we were expecting range trading). USD pulled back from the high, closing at 155.43 (+0.50%). The pullback in deep overbought conditions suggests that USD is unlikely to rise further. Today, it could pull back further, but given that downward momentum is not strong, any decline [see more...](#)

EUR/USD stays under pressure as ECB officials worry
EUR/USD declines as the US Dollar (USD) holds its Wednesday recovery and strives to refresh yearly highs. The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, gathers strength to break above the immediate high of 107.00. The Greenback had been performing stronger on Donald Trump's victory in both houses as he will be able to implement his trade and tax policies smoothly. The consequences of Trump's policies [see more...](#)

Natural gas proves to be more sensitive to geopolitical risks
Oil prices have been somewhat insulated by the growing tension between Russia and Ukraine. However, natural gas prices have been more sensitive to these developments, while Gold, as one would expect, has benefitted from safe-haven demand, ING's commodity analysts Warren Patterson and Ewa Manthey note. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	20-Nov-24	8:30 PM	USD	High volatility	.545M	0.400M	2.089M
Initial Jobless Claims	21-Nov-24	6:30 PM	USD	High volatility		220K	217K
Philadelphia Fed Manufacturing Index (Nov)	21-Nov-24	6:30 PM	USD	High volatility		6.3	10.3
Existing Home Sales (Oct)	21-Nov-24	8:00 PM	USD	High volatility		3.94M	3.84M

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.55
- JPY/PKR: 1.80

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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